

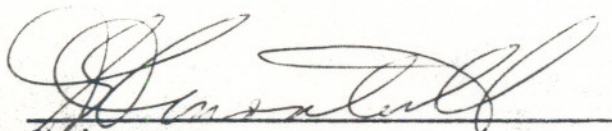
SAULT COLLEGE OF APPLIED ARTS & TECHNOLOGY
SAULT STE. MARIE, ONTARIO

COURSE OUTLINE

Course Title: Introduction to Economics
Code No.: ECN100
Program: _____
Semester: One
Date: August 1983
Author: Joe Lucchetti

New: _____ Revision: _____

APPROVED:


Chairperson

83.08.29
Date

INTRODUCTORY ECONOMICS
ECN100

GENERAL:

This course is designed to introduce students to the subject of economics and to give them a general understanding of the economic system in which we live. It will deal with the history of our economic society as well as the contemporary Canadian economy and economic terms.

OBJECTIVES:

- 1) To introduce students to some basic economic concepts and terms.
- 2) To examine the role of economic institutions such as businesses, corporations, labour unions and governments.
- 3) To make students aware of the historic background of our economic system.
- 4) To help students understand that no country is economically isolated from the rest of the world.
- 5) To help students develop a better ability to observe economic phenomenon and draw their own conclusions.

METHODOLOGY:

Lecture-discussions will be used to cover course material. Try not to take copious notes during class and miss the key points being discussed. Get into the habit of making point form notes in class and fill in later.

Students will be required to read text materials and other readings as assigned.

Also, students will be assigned projects to be completed on their own time, individually or in small groups.

Audio visual material may also be used where appropriate.

EVALUATION:

Final marks will be based on the following:

three tests	90%
class participation and assignments	10%

Dates of tests will be announced approximately one week in advance.

If a student is not able to write a test because of illness or a legitimate emergency, that student must submit a medical certificate or contact the instructor prior to the test and provide an acceptable explanation for the absence. In all other cases, the student will receive a mark of zero for that test.

There will be no re-writes of individual tests.

The final grade will be based on the following scale:

85% and over	A
70% to 84%	B
55% to 69%	C
54% or less	R

A student must achieve an overall grade of 55% in order to successfully complete the course. For students who are not successful there is provision for a supplemental test in limited circumstances. A student with a final grade of 40% to 54% may apply to the instructor for permission to write a supplemental test based on work from throughout the semester. Based on the attitude and participation of the student, the instructor may allow the student to write the supplemental test provided the student has attempted all semester tests and given some indication of potential success on a supplemental test. It is the responsibility of any student in this category to apply for the supplemental test prior to the Christmas break. A final grade of "C" will be assigned to any student who successfully completed the supplemental test.

In all other instances, students with a final mark of less than 55% will have to repeat the course.

RESOURCE MATERIAL:

Principal Text: The Making of Economic Society -- 6th Edition
Robert L. Heilbroner, Prentice-Hall Inc.

Support Material:

- (1) A First Look at Economics -- Myra Valley
- (2) Economic Notes -- R. J. Niessen

INTRODUCTION TO ECONOMICS
Course Outline

<u>WEEK</u>	<u>SUBJECT</u>	<u>READINGS</u>
1	The Economic Problem	Chapter 1
2	Pre-market Economy	Chapter 2
3	Emergence of Market Society	Chapter 3
4	Economic Systems	
5	Impact of Industrial Technology and Production Possibilities	Chapter 5
6 & 7 8	Supply and Demand Competition and Change in Market Structure	Chapter 6
9	Business Cycle & The Great Depression	Chapter 7
10 & 11	Problems of the 1980's	Chapter 9
12	Multinational Corporations	Chapter 11
13	The Underdeveloped World	Chapter 12
14	Is Capitalism the Problem	Chapter 14
15	Discuss Projects	
16	Review	

THE ABOVE SCHEDULE IS SUBJECT TO CHANGE